

Nov 27 3 50 PM '02

**ADMIRAL DEVELOPMENT, INC.,
A MISSISSIPPI CORPORATION,****GRANTOR**BK 433 PG 157
W.F. DAVIS CH. CLK.**TO****WARRANTY DEED****JOHN P. VANCE, ET UX****GRANTEES**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, ADMIRAL DEVELOPMENT, INC., a Mississippi Corporation, does hereby sell, convey and warrant unto JOHN P. VANCE and wife, TINA L. VANCE, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 159, Section D, Deer Creek Subdivision, situated in Section 7, Township 3 South, Range 7 West, DeSoto County, Mississippi, according to a map or plat thereof which is on file and of record in the Office of the Chancery Clerk of DeSoto County, Mississippi in Plat Book 74, Page 30, reference to which is hereby made in aid of and as a part of this description.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision.

Possession is to be given upon delivery of the deed. The Property Taxes for 2002 have been prorated.

WITNESS my signature this the 26th day of November, 2002.

ADMIRAL DEVELOPMENT, INC.

BY: Robert L. Reiner
ROBERT L. REINER, VICE PRESIDENT

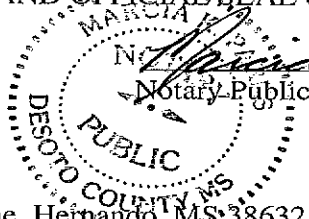
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named ROBERT L. REINER, who acknowledged that he is Vice President of ADMIRAL DEVELOPMENT, INC., and that for and on behalf of the said ADMIRAL DEVELOPMENT, INC., and as its act and deed, executed the above and foregoing instrument, after first having been duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE this the
26th day of November, 2002.

My Commission Expires:

4/4/2006



Address of Grantor: 1864 Royal Lane, Hernando, MS 38632
Residence Phone: NA
Business Phone: 662/429-0790

Address of Grantee: 143 Elkwood Lane, Hernando, MS 38632
Residence Phone: NA
Business Phone: 901/248-1265

Prepared by: JAMES W. AMOS, ATTORNEY AT LAW, MSB #1559
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